



## PRESS RELEASE

# SALERI ANNOUNCES THE ACQUISITION OF RUVILLE TRADEMARK RIGHTS AND C.D.C. S.r.l. COMPANY

- Salero acquires Ruville trademark rights from its business partner Schaeffler
- Salero acquires C.D.C. S.r.l., an Aftermarket Italian company of engine and chassis parts
- Salero creates a fully integrated Aftermarket Business Unit

**Lumezzane, Italy, 25 August, 2021** - Industrie Salero Italo S.p.A. announces the acquisition of the global trademark rights of the brand Ruville, a property of its business partner Schaeffler. This is coupled with the acquisition of C.D.C. S.r.l., an Italian company of engine and chassis auto parts operating in the automotive Aftermarket and based in Florence.

Founded in 1942, Industrie Salero Italo S.p.A. is now heading a wider and more global organization, with the "Salero Group" a leader in the development of Thermal Management solutions. The Group is structured to satisfy the demand for lighter and fuel-efficient vehicles and its objective is to quickly become the main supplier for Thermal Management technologies in zero-emission vehicles. The Group operates as a Tier 1 supplier in the Original Equipment segment and has a long presence in the Independent Aftermarket division.

**Basilio Salero, President of Industrie Salero Italo S.p.A.** comments on the double acquisition: "These operations well represent our commitment and strategy for the Aftermarket business. These two investments complement and complete each other. The Ruville brand provides wide international recognition thanks to its extensive product portfolio, while C.D.C. ensures the industrial know-how and the operational agility to supply this multi-product offer to the market."

With these strategic acquisitions, the Salero Group relaunches itself into the Aftermarket business, securing the operational excellence the market requires through a strong integration between decision-making, industrialization, purchasing and sales.

"The trademark Ruville will further strengthen the perception of Salero as a reliable and sound partner at global level," adds **Matteo Cosmi, Managing Director at Industrie Salero Italo S.p.A.** "In addition, C.D.C. has been chosen for its significant track record, its consolidated sourcing chain, and its scalable logistic platform. This - together with its management expertise – make it the perfect base for the Salero Aftermarket Business Unit."

**Aste Magherini** and **Francesco Giubolini**, former owners of C.D.C., have been appointed respectively as the new **CEO** and **Procurement Director** of **Salero Aftermarket Business Unit**: "Joining Salero is a great

opportunity to scale up C.D.C.'s successful operating model by exploiting the potential of the Saleri and Ruville brands in the IAM segment," says Magherini.

The coming months will be dedicated to completing the integration, which has already started. The new Business Unit will be fully operative by the beginning of 2022.

## **SALERI GROUP IN BRIEF**

Founded in 1942, Industrie Saleri Italo S.p.A. now heads an international group ("Saleri Group") leader in the development of Thermal Management solutions for the automotive industry. The Group operates mainly as a Tier 1 supplier in the Original Equipment segment for some of Europe's leading car manufacturers, in the premium brands segment. The Thermal Management systems are co-designed directly at customer premises, at every stage of the process: from product conception, through prototyping and onto mass production.

Drawing on its expertise and on its position as an established manufacturer in the Original Equipment segment, the Saleri Group produces and sells Thermal Management solutions and distribution kits for the Independent Aftermarket segment. Products in this range are equivalent to the original in terms of performance and the Original Equipment Manufacturer trademark guarantees a premium level positioning within the Aftermarket segment. The products are distributed, globally, on 65 markets, with the range comprising more than 1,000 different products.

Groundbreaking research, flexibility and quality: teamwork rewarded by a group turnover of 150 million euros and international awards.

## **RUVILLE BRAND AND SCHAEFFLER IN BRIEF**

Ruville was founded in Hamburg, Germany in 1922. First the business focused on engine components and later complete repair kits. Ruville is one of the most recognized brands for engine and chassis parts and repair solutions in the global automotive Aftermarket. In 2001 Ruville was acquired by the Schaeffler Group, a leading global automotive and industrial supplier. Until now Ruville has been marketed by Schaeffler's Automotive Aftermarket division, which is responsible for Schaeffler's global spare parts business and delivers components and holistic repair solutions for passenger cars, light and heavy commercial vehicles and tractors. Based on its comprehensive understanding of transmission, engine and chassis systems, the company has a reputation for technical excellence, intelligent solutions and outstanding services. With more than 1,700 employees, the Automotive Aftermarket division of Schaeffler generated sales of over 1.6 billion euros in 2020. Around 11,500 sales partners, and more than 70 sales and representative offices around the world, ensure a plus in customer proximity.

## **C.D.C. S.r.l. IN BRIEF**

C.D.C. S.r.l. was founded in 1980 in Florence as a trading company of engine components, family owned, that operates in a state-of-the-art plant, covering both the Industrial and Distribution Aftermarket. The company has developed a complete range of specific items for the European and Japanese market segments, such as: distribution kit components, belt tensioners, wheel bearing kits. C.D.C. has a consolidated sourcing chain, long-term management expertise and a scalable logistics platform, recognized by more than 10 million euros in revenues.

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